

ANNEXURE K

Reconciliation of Transmission Charges for FY 2020-21

Particulars	FY 2020-21 (in Rs. Crores)
ARR approved by Hon'ble GERC	4369.24
Less: COVID Rebate	-238.67
Less /Add: True Up Adjustments*	126.29
Less: Other Deductions by GUVNL	-1.70
Total Revenue from Transmission Charges	4255.16

*In the previous year-2019-20, the Company had received Gujarat Energy Regulatory Commission (the tariff regulator) Order issued on 26th March 2020, whereby the truing up activity for FY 2018-19 had been concluded and a revenue surplus had been determined. This revenue surplus was charged by the Company from its customers, primarily GUVNL in the transmission charges in that financial year, which per GERC Order would have to be adjusted to the consumers benefit. The order was given effect to in the previous year since (a) the actual revenue surplus was determined, (b) it was received as of the previous year end and (c) the truing up related to FY 2018-19. The passing of such revenue surplus to the consumer in the billing has been effected thru tariff charged in the current year as per the Order and hence the accounting accrual in the previous year has been adjusted in the current year.